

Arkansas Vessel Bill of Sale

Date: _____

This form represents a legal document {Hereinafter referred to as the "Bill of Sale"}
for the transfer of a vessel between:

Buyer's Name(s): _____

Buyer's Mailing Address: _____ **State:** _____

Seller's Name(s): _____

Seller's Mailing Address: _____ **State:** _____

Hereinafter referred to as {"the Parties"}

I. Vessel Description. The vessel that is to be transferred in this Bill of Sale is
described as:

- Hull Type _____
- Make _____
- Model _____
- Year _____
- Hull Identification Number (HIN) _____
- Other _____

II. Purchase Price. The total amount for the purchase of the vessel in this Bill of
Sale is _____ Dollars (\$_____.____)

Shall be paid as:

{Check One}

- Single Payment made in Cash | Check | Credit Card | Other _____

- _____ Dollars (\$_____.____) as a down payment and the balance due on the _____ day of _____, 20____.

- _____ Dollars (\$_____.____) as a down payment and the balance due as stated in the promissory note attached to this Bill of Sale.

III. Liens and Encumbrances.

{Check One}

The vessel is free of all liens and encumbrances

The vessel has the following liens or encumbrances:

_____. Furthermore, the Seller agrees to remove any and all liens and encumbrances within _____ days from the date of this Bill of Sale.

IV. Vessel Condition.

There are no known defects except:

{Check One}

- The date of the last vessel inspection was on the _____ day of _____, 20____ and is attached not attached to the Bill of Sale.

- The Seller is not aware of the last inspection of the vessel.

V. Odometer. As of the date of this Bill of Sale, the odometer reads:

_____ Hours | Kilometers | Knots | Miles

VI. Additional Details. The Parties agree to any other terms or conditions not stated in this Bill of Sale are as follows; _____

VII Signatures.

Buyer #1: _____ **Date:** _____

(If any) **Buyer #2:** _____ **Date:** _____

Seller #1: _____ **Date:** _____

(If any) **Seller #2:** _____ **Date:** _____

Witness(es)

Witness #1: _____ **Date:** _____

Witness #2: _____ **Date:** _____

Notary Public

On this _____ day of _____, 20____ before me,

_____, a notary public, personally appeared _____,
_____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signatures on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. I certify under Penalty of Perjury under the laws of the State of _____ that the foregoing is true and correct.

Witness my hand and Official Seal

(Seal)